

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **SIBLEY**

The City Council will conduct a public hearing on the proposed Budget at: **Sibley City Hall, 121 9th St, Sibley, IA 51249 Meeting Date: 4/27/2026**
Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	19.77436
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
 (712) 754-2541

City Clerk/Finance Officer's NAME
 Susan Sembach

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,326,283	794,846	1,640,703
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,326,283	794,846	1,640,703
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	258,519	0	260,111
Other City Taxes	6	471,109	370,000	434,823
Licenses & Permits	7	53,500	53,500	75,665
Use of Money and Property	8	46,132	84,021	189,984
Intergovernmental	9	360,360	365,665	505,337
Charges for Fees & Service	10	6,876,101	6,348,677	6,286,736
Special Assessments	11	0	0	0
Miscellaneous	12	0	340,000	273,679
Other Financing Sources	13	0	0	4,121,397
Transfers In	14	1,153,687	262,500	2,714,036
Total Revenues and Other Sources	15	10,545,691	8,619,209	16,502,471
Expenditures & Other Financing Uses				
Public Safety	16	442,877	467,941	499,328
Public Works	17	810,898	667,600	597,694
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,032,887	954,285	1,024,212
Community and Economic Development	20	30,451	43,427	289,384
General Government	21	330,960	246,110	438,759
Debt Service	22	381,226	313,803	375,625
Capital Projects	23	0	0	362
Total Government Activities Expenditures	24	3,029,299	2,693,166	3,225,364
Business Type / Enterprises	25	6,609,821	5,767,226	9,747,133
Total ALL Expenditures	26	9,639,120	8,460,392	12,972,497
Transfers Out	27	1,153,687	262,500	2,714,036
Total ALL Expenditures/Transfers Out	28	10,792,807	8,722,892	15,686,533
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-247,116	-103,683	815,938
Beginning Fund Balance July 1	30	7,614,489	7,718,172	6,902,234
Ending Fund Balance June 30	31	7,367,373	7,614,489	7,718,172

