

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: SIBLEY

The City Council will conduct a public hearing on the proposed Budget at: City of Sibley, City Hall 121 9th St Sibley, IA 51249 Meeting Date: 4/28/2025
Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				20.02172
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 754-2541		City Clerk/Finance Officer's NAME Susan Sembach		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,152,690	1,576,350	1,375,587
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,152,690	1,576,350	1,375,587
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	262,500	0	271,876
Other City Taxes	6	463,204	336,000	457,439
Licenses & Permits	7	57,400	77,820	78,623
Use of Money and Property	8	43,789	24,800	170,750
Intergovernmental	9	425,037	405,518	542,107
Charges for Fees & Service	10	6,144,762	6,126,732	5,902,757
Special Assessments	11	0	0	0
Miscellaneous	12	164,106	159,606	1,081,374
Other Financing Sources	13	48,770	0	3,303,324
Transfers In	14	562,500	2,131,987	1,798,829
Total Revenues and Other Sources	15	9,324,758	10,838,813	14,982,666
Expenditures & Other Financing Uses				
Public Safety	16	455,277	447,257	522,039
Public Works	17	692,200	770,235	723,039
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,070,832	683,230	1,063,201
Community and Economic Development	20	43,427	67,500	493,715
General Government	21	260,410	384,590	747,514
Debt Service	22	375,215	375,776	383,185
Capital Projects	23	14,675	51,500	3,359
Total Government Activities Expenditures	24	2,912,036	2,780,088	3,936,052
Business Type / Enterprises	25	5,455,364	4,602,948	7,939,673
Total ALL Expenditures	26	8,367,400	7,383,036	11,875,725
Transfers Out	27	562,500	2,131,987	1,798,829
Total ALL Expenditures/Transfers Out	28	8,929,900	9,515,023	13,674,554
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	394,858	1,323,790	1,308,112
Beginning Fund Balance July 1	30	8,744,745	7,420,955	6,112,843
Ending Fund Balance June 30	31	9,139,603	8,744,745	7,420,955