## PUBLIC NOTICE RE: SALE OF REAL ESTATE

Notice is hereby given that the City Council of the City of Sibley, Osceola County, Iowa will meet in the City Council Chambers of the City of Sibley, Osceola County, Iowa on the 24<sup>th</sup> day of June, 2024, at 5:00 p.m., at which time and place the Council will hold a public hearing to hear all interested parties and citizens for or against the proposal to sell real estate owned by the City of Sibley by sealed bids. Sealed bids are to be presented to the City Clerk by 3:00 p.m. on June 24, 2024. After the public hearing, the City Council intends to open the sealed bids and sell the following real estate:

Parcel 'E', that being part of Parcel 'B' of record, Rolling Hills Addition AND part of Parcel 'C' of record, Feldkamp Estates Addition, all in the City of Sibley, Osceola County, Iowa, more particularly described as follows: Beginning at the Northeast corner of the Southwest Quarter of Section 7, Township 99 North, Range 41 West of the 5th P.M.; thence South 89°04'05" East 26.81 feet on the North line of said Parcel 'C' of record to the Northeast corner of said Parcel 'C' of record; thence South 0°34'06" West 100.03 feet on the East line of said Parcel 'C' of record; thence South 19°46'57" East 50.05 feet on the East line of said Parcel 'C' of record; thence South 70°53'36" West 79.65 feet; thence South 01°48'41" East 79.84 feet; thence South 55°41'32" West 41.22 feet to the Southwesterly line of said Parcel 'B' of record; thence Northwesterly 2.60 feet on a 241.85 foot radius curve concave Southwesterly with a long chord bearing North 34°40'24" West 2.60 feet on the Southwesterly line of said Parcel 'B' of record; thence continuing Northwesterly 15.70 feet on a 241.85 foot radius curve concave Southwesterly with a long chord bearing North 37°13'57" West 15.70 feet on the Southwesterly line of said Parcel 'B' of record; thence North 38°41'24" West 152.72 feet on the Southwesterly line of said Parcel 'B' of record; thence North 0°15'41" East 144.01 feet on the Westerly line of said Parcel 'B' of record to the Northwest corner of said Parcel 'B' of record; thence South 89°35'37" East 169.83 feet on the North line of Parcel 'B' of record to the Point of Beginning, containing 0.938 acres and being subject to easements and encumbrances both of record or apparent.

The terms of the proposed sale is as follows:

Section 1. That it is hereby determined that it is in the best interest of the City of Sibley to proceed with the sale of the above-described real estate owned by the City of Sibley, Iowa.

Section 2. That the prospective buyers will submit sealed bids by 3:00 p.m. on the 24<sup>th</sup> day of June, 2024.

Section 3. That the City will transfer the property by Quit Claim Deed. The Purchaser shall take said property subject to all future taxes and special assessments. The City will not pay for any abstracting or closing costs. The City reserves any and all easements.

Section 4. The Purchasers shall be required to start construction of residence(s) no later than twelve (12) months after the date of purchase and the construction must be completed within eighteen (18) months of the date of purchase. The Purchasers shall take title to the property, subject to the foregoing construction requirement, and all covenants of record and other Zoning and Sidewalk Ordinances presently in force in the City of Sibley.

Published by order of the City Council of the City of Sibley, Iowa.

Dated on this	<u>7th</u>	day of	June	, 2024.
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Susan Sembach
Susan Sembach, City Clerk