## PUBLIC NOTICE RE: SALE OF REAL ESTATE

Notice is hereby given that the City Council of the City of Sibley, Osceola County, Iowa, will meet in the City Council Chambers of the City of Sibley, Osceola County, Iowa on the 9<sup>th</sup> day of June, 2025, at 5:00 p.m., at which time and place the Council will hold a public hearing to hear all interested parties and citizens for or against the proposal to sell real estate owned by the City of Sibley by sealed bids. Sealed bids are to be presented to the City Clerk by 5:00 p.m. on June 6, 2025. After the public hearing, the City Council intends to open the sealed bids and sell the following real estate:

Lot Six (6), Block Twenty-one (21), Chase's Addition to the Town, now City of Sibley, Osceola County, Iowa.

The terms of the proposed sale are as follows:

Section 1. That it is hereby determined that it is in the best interest of the City of Sibley to proceed with the sale of the above-described real estate owned by the City of Sibley, Iowa.

Section 2. That the prospective buyers will submit sealed bids by 5:00 p.m. on the 6<sup>th</sup> day of June, 2025. The minimum bid will be One Dollar (\$1.00), and the property will be sold to the highest bidder.

Section 3. That the City will transfer the property by Quit Claim Deed to the winning bidder. The Purchaser shall take said property subject to all future taxes and special assessments. The City will not pay for any abstracting or closing costs. The City reserves any and all easements on said property.

Section 4. That the Purchaser shall be required to build a single-family residence on the property within twelve (12) months of the purchase and the construction must be completed within eighteen (18) months from the purchase. The Quit Claim Deed from the City to the Purchaser shall set forth these requirements and a reverter provision. The Purchaser must also put in a sidewalk. The Purchaser shall take title to the property, subject to all covenants of records and other Zoning and Sidewalk Ordinances presently in force in the City of Sibley.

Section 5. The City retains the right to waive in its sole discretion any irregularities and/or the right to reject any or all bids.

Published by order of the City Council of the City of Sibley, Iowa.

Dated on this 30th day of May, 2025.

Susan Sembach, City Clerk